



Healthcare Payment Solutions



The Challenge

Card-based transactions are increasing dramatically across the healthcare industry as a result of two primary factors - the emergence of consumer-directed healthcare plans as well as the utilization of payment products by public agencies for benefits distribution. The HSA/FSA structure will continue to increase the use of debit cards for healthcare services. These important changes continue to increase card usage and acceptance costs as higher co-payments are shifted to patients. As a result, medical providers may realize an increased burden for patient collections as well as increased costs for accepting card-based payments.

The Solution

Lakeshore Payments can assist your organization in further understanding the implications of these trends. We will provide a comprehensive analysis of your acceptance program in an effort to answer some of the following key questions:

Should you be implementing new payment acceptance programs for credit, debit, check or ACH direct billing?

If you already accept credit and debit cards are you qualifying for the best interchange rates and how can you further reduce processing costs? Are you leveraging new payment technologies to increase on time payments? Do you have an integrated POS and BOS that meets the needs of your organization? Do you have the resources in place to meet PCI Compliance requirements for data security?

The Program

- **Transaction Processing for Credit, Debit, Check and ACH** Accept all major card brands and process business and consumer checks in the back office.
- **Interchange PLUS Pricing** Interchange and Network Fees are passed through for a fully transparent pricing structure. No hidden fees or misleading pricing.
- **Interchange Management** Reduce the costs of your cashless program by ongoing evaluation of interchange qualification, processing fees and methods of acceptance.
- **Integrated POS System** Our web-based solution will allow for real time or recurring billing authorization and settlement. Process credit, debit, check and ACH transactions with a consolidated application.
- **A Claim Medical Payment Solution** A-Claim provides immediate insurance eligibility verification, claims adjudication and secure payment processing at the point of service. It enables medical practices and health care providers to dramatically streamline their billing procedures, lower collection costs and improve cash flow.
- **Customer Service** A designated Account Manager will be assigned to your business to conduct quarterly reviews, escalate dispute items, coordinate successful resolution and provide chargeback support.
- **Customized Reporting** Comprehensive web-based reporting is offered to meet your business and settlement requirements, whether managing single or multiple office locations.
- **PCI Compliance & Security** We will assist your organization in understanding the PCI DSS guidelines and implementing a program for protecting consumer data and maintaining compliance.